

GENERAL TERMS AND CONDITIONS

1. SCOPE

- 1.1 These Terms and Conditions (the “**Terms and Conditions**”) apply to each and all assignments, engagements, services, products or programs (hereafter jointly referred to as the “**Assignment(s)**”) provided by AB Adit Studios, org number 556679-4797, (“**Adit**”) to you as a Customer (“**Customer**”), and constitute a legally binding agreement. The Terms and Conditions also apply (to the extent relevant) on any offer made to the Customer (each, an “**Offer**”).
- 1.2 Upon engaging with Adit, the Customer will be deemed to have accepted these Terms and Conditions. Adit and Customer are also referred to herein individually as “**Party**” and collectively as “**Parties**”.

2. ASSIGNMENTS

- 2.1 Adit operates within the game, visualization and real-time industry and develops, sells, supports technology-driven innovation and performs Assignments for customers.
- 2.2 Each Assignment is individual and may include written specific terms. “**Specific Terms**” shall mean the terms and conditions prescribed by or imposed on Adit with respect of any Assignment. These Terms and Conditions apply in addition to any Specific Terms, except to the extent, if any, expressly excluded in the Specific Terms. In the event of any conflicting terms, any Specific Terms shall take precedence over these Terms and Conditions.
- 2.3 Adit may withdraw an Offer at any time. No Offer submitted by Adit shall be deemed to constitute a binding agreement except as stated below.
- 2.4 To accept an Offer, Customer shall provide Adit with a confirmation (by e-mail or otherwise) of acceptance of the Offer, after which Adit shall provide Customer with the agreed Assignment. Subject to such terms as may be included in the Specific Terms, Adits work on the Assignment will thereafter commence.
- 2.5 The Specific Terms may also include a list of dependencies (a “**Dependency List**”). A Dependency List is an agreed non-exhaustive list between Adit and the Customer containing subjects, whether material or non-material, (including but not limited to intellectual property rights, equipment and access to premises) that Adit is dependant upon to be able to carry out the Assignment, to be provided by the Customer, its assignees or affiliates, or by third parties.

3. RIGHTS & OBLIGATIONS

- 3.1 The Customer agrees to provide Adit with access to premises, equipment, internet access, software, intellectual property rights, documentation or anything Adit reasonably deems necessary for the performance of the Assignment, whether explicitly included in the Dependency List or otherwise
- 3.2 The Customer shall provide Adit with all items of access and accreditation, such as admission tickets, keys etc, no later than fourteen days prior to the date of relevant performance under the Assignment. The Customer shall also facilitate Adit’s performance of the Assignment by ensuring that Adit is informed about prevailing conditions and circumstances related to the Customer’s activities and IT-environment, which may be necessary for the performance of the Assignment, and that all such information provided is correct and complete.
- 3.3 The Customer undertakes to, in reasonable time, carry out agreed preparations and take other steps necessary for any installations in accordance with Adit’s reasonable instructions.
- 3.4 The Customer accepts that the Onsite and Adits logos are included in any start screens and in apps that Adit produces under the Assignment.

4. DELIVERY

- 4.1 If applicable on the Assignment, agreed delivery date is the date when the products to be delivered pursuant to the Assignment shall meet the terms stated in the Specific Terms (“**Agreed Specifications**”). The Customer shall approve the delivery when it meets the Agreed Specifications.

4.2 The actual delivery date is the day delivery is approved by the Customer, or when the delivery meets Agreed Specifications and two weeks’ time have passed or an otherwise agreed delivery specification period expires without the Customer having raised justified complaint in respect of the Assignment and delivery.

4.3 Deviations from Agreed Specifications which are insignificant for the intended use of the delivered product shall not affect the determination of the delivery date.

4.4 In cases where the Customer shall collect products, the actual delivery date shall be the day such products leaves Adit’s warehouse. If the Customer does not collect or take delivery of the products at the agreed time, the actual delivery date shall be the day when the products became available for collection.

4.5 Rectification of faults for delivered products shall take place on the premises of Adit, or at a place nominated by Adit. The Customer shall arrange and defray the cost of transport and bear the risk associated therewith.

5. PAYMENT TERMS

5.1 The estimated price of the Assignment is normally stated in the Offer. Nevertheless, the Customer acknowledges that the estimated price may be subject to change.

5.2 Upon completion of the Assignment, Adit will invoice Customer a final invoice. However, Adit reserves the right to invoice partially for the Assignment, e.g. by monthly invoices. The payment term for each of Adit’s issued invoices is thirty (30) days from the issuance date of the relevant invoice.

5.3 In the event of any modifications or amendments to the Specific Terms that entails additional costs, such costs shall be invoiced separately according to the regular payment plan established between the Parties.

5.4 All amounts regarding the Assignment, in these Terms and Conditions or any Specific Terms, are stated and shall be payable, in full, in Swedish Kronor, (SEK), regardless of the country or countries in which the Assignment takes place.

5.5 All amounts under the Specific Terms are stated exclusive of all taxes, including national and local taxes, use or value added taxes, consumption taxes or similar charges imposed by any governmental entity. Each Party shall be responsible for any tax liability it incurs due to the performance of its duties related to the Assignment. It is the responsibility of each Party to assess what taxes they have incurred and how these are remitted to the appropriate governmental entity.

5.6 No costs attributable to shipping and delivery and related to the Assignment are included in the estimated price in the Specific Terms.

5.7 The Customer shall remain liable for any fees and charges in effect from time to time and charged by any bank.

5.8 In the event of late payment, legal penalty interest is charged in accordance with the Swedish Interest Act (*Sw: räntelagen*).

5.9 Adit shall be entitled to payment within the prescribed time in each invoice, notwithstanding if the Assignment could not be performed or fulfilled due to circumstances beyond Adit’s immediate control, including but not limited to the Customer’s failure to fulfil its obligations according to any Dependency List.. The same shall apply if a last date of delivery has been agreed and delivery has not taken place due to circumstances beyond Adits immediate control.

6. PERSONAL DATA

6.1 The Parties shall ensure that any processing of personal data within the scope of performance of the Assignment is in conformity with applicable law. See Adit’s Privacy Policy <https://www.Adit.se/privacypolicy> for more information regarding Adits processing of personal data.

7. RETENTION OF TITLE / INTELLECTUAL PROPERTY

7.1 Hardware shall remain the property of Adit until such time it has been fully paid for. Until such time as title has passed to the Customer, the Customer

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undertakes to take good care of the hardware and not to carry out modifications thereto, without Adit's written consent.

7.2 All intellectual property rights, including without limitation, copyrights, patents, and trademarks resulting from the Assignment, belongs to and remains with Adit. The Customer shall not be entitled to use, copy, translate, de-compile or alter any intellectual property right or other material pertaining to the Assignment, or assign or license rights to such software or material to any third party. If Adit grants any license, Customer is merely granted the right to use the result of the Assignment for the purpose for which it was provided.

8. CONFIDENTIALITY

8.1 Each Party agrees not to reveal Confidential Information (as defined below) to third parties, which a Party obtains from the other Party or which otherwise arises during the performance of the Assignment.

8.2 "Confidential information" refers in these Terms and Conditions to any item of information, whether technical, commercial or of any other nature, regardless of whether or not such information has been documented, with the exception of:

- (a) information which is generally known or which becomes a matter of general knowledge in a manner other than through the breach of the provisions associated with the Assignment;
- (b) information which a Party can prove that it possessed before receipt from the other Party;
- (c) information which a Party received or will receive from a third party where the Party does not have a duty of secrecy to such third party.

9. CANCELLATION & TERMINATION

9.1 A Party may not cancel any agreement relating to the Assignment without prior consent from the other Party.

9.2 Notwithstanding anything to the contrary above, if the Customer cancels any agreement related to the Assignment, the Customer agrees to meet all costs, including, without limitation, expenses incurred by Adit under its performance of the Assignment or as a result of such cancellation.

9.3 Without prejudice to any remedy a Party may have against the other Party for breach or non-performance of the Assignment, either Party shall have the right to terminate the contractual relationship with immediate effect if:

- (a) the other Party commits a material breach of these Terms and Conditions and/or any Specific Terms and does not remedy the breach within thirty (30) days of receiving a written notice thereof;
- (b) the other Party has cancelled payments or is, or may reasonably be expected to have become, insolvent, or in the event the other Party is placed into bankruptcy, commences composition negotiations, or enters into liquidation.

10. REPRESENTATIONS AND WARRANTIES

10.1 Each Party warrants, represents and covenants that it has the power and the authority to enter into all agreements related to the Assignment.

10.2 The Customer represents and warrants that it holds all rights, including but not limited to intellectual property rights, through ownership or license, needed for Adit's performance of the Assignment including (but not limited to) any Dependency List and that the right also covers Adit's use of such rights within the scope of the Assignment. The exercise of the rights granted to Adit hereunder will not infringe the intellectual property rights of any third party.

11. INFRINGEMENTS OF THIRD PARTY'S RIGHTS

11.1 The Customer is obliged to investigate whether the use of Customer's material in the performances of the Assignment are encumbered by or infringes upon a right held by a third party. Adit shall not undertake liability for any such encumbrances or infringements and Customer shall hold Adit harmless for any claims by any third party directed against Adit

due to Customer's inaccurate disclosure of material containing third party rights.

11.2 Customer shall, without delay, notify Adit regarding claims presented by third parties concerning infringements of any rights, including intellectual property rights.

12. LIABILITY

12.1 A Party is entitled to compensation for direct damage due to negligence by the other Party or any party for whom that Party is responsible. A Party shall not be entitled to compensation for indirect or consequential damage such as loss of trading profit, loss of production, or other consequential loss. Adit's total liability is further limited to a maximum amount corresponding to the remuneration Adit is entitled to under the Assignment.

12.2 The limitations of a Party's liability in damages shall not apply for damages arising out of intentional misconduct, gross negligence, personal injury or liability pursuant to mandatory law.

12.3 The Parties are exempt from liability to pay damages or to perform certain obligations under this agreement, if the damage or failure is due to circumstances beyond the Party's control ("Force Majeure Event") and the circumstance prevents, significantly impedes or delays the performance of the Assignment thereof. The same applies if the damage or failure is due to delayed deliveries from a Party's subcontractor that are caused by a Force Majeure Event. A Force Majeure Event can be, e.g., pandemic, blockade, government action or omission, new or amended legislation, riot, labour conflict, war, sabotage, extreme weather, lightning, fire, explosion, flood, natural disaster, accident or cable damage caused by third parties.

13. MISCELLANEOUS

13.1 The rights granted to Adit under these Terms and Conditions may also be exercised by an affiliate of Adit. If so, Adit shall be liable for the acts and omissions by such affiliate.

13.2 If any provision of these Terms and Conditions is held invalid, this shall not affect the remaining provisions of the Terms and Conditions, unless the obligations of a Party hereto without the invalid Part of the Terms and Conditions are or will become unreasonably onerous.

13.3 No amendments or modifications to these Terms and Conditions the Specific Terms or the Dependency List shall be valid unless in writing and signed by both Parties.

14. APPLICABLE LAW AND DISPUTES

14.1 Adit's and Customers relationship shall be governed by Swedish law.

14.2 These Terms and Conditions shall be subject to and construed in accordance with Swedish law and the Parties hereby submit to the exclusive jurisdiction of the district court of Falun, Sweden.